

Chain Stores Shoes & Apparel - Woman's/Men



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Asking Price	*Annual Cash Flow	Annual Revenue
\$17,750,000	\$4,653,000	\$19,200,000

Reference ID: FL-Shoes

Gross Revenue: 19200000

EBITDTA:

FF&E:350000

Inventory: 2830000

Real Estate: 0

Established: 1988

Description:

Six well established locations selling popular brand names shoes and apparel. All are in a Gulf Coast resort setting; this is not just beachwear but stylish year round designs. Selection and service are the mainstays that have built a large and loyal following of the many visitors and large permanent residents in the area. Total square footage is 21,110 and sales are pushing an outstanding \$900 per square foot range, and this is growing. All locations are designed to set off the high end lifestyle inventory, and the staff is very knowledgeable and eager to help. The purchase price includes \$2,830,000 in inventory. Sales and adjusted cash flow are from 2021 YTD P&L, this is the single best year for the chain. One location was new in 2021 and is the highest gross location for the chain. Sales in 2020 were \$10,370,064 and for 2019 sales were \$9,477,633. This is an S Corp and is priced for an asset sale. Can be structured as a stock sale with price adjustments. Owner willing to stay with employment agreement. Fast growing and very profitable.

Detailed Information

Inventory: Included in asking price

Real Estate:

Building SF: 21110

Employees: 45

Furniture, Fixtures, & Equipment (FF&E): Included in asking price

Facilities: 6-locations

Support & Training: Seller will negotiate a transition period

Reason for Selling: Retirement