

Cabinet Manufacturer with Real Estate



Pictures are stock images and are not indicative of the actual business

Asking Price	*Annual Cash Flow	Annual Revenue
\$1,795,000	\$400,000	\$1,050,500

Reference ID:

Gross Revenue: 1050500

EBITDTA:

FF&E:234682

Inventory: 30000

Real Estate: 625000

Established: 1982

Description:

Great Opportunity to own a well established, profitable commercial cabinet manufacturer. They specialize in the selling, manufacture and installation of commercial and industrial, plastic laminate and wood casework/cabinets and related items to include solid surface, Corian, Formica and Wilson art products. The customer base is in hospitals, medical facilities, commercial general contractors, restaurants, retail stores, banks, industrial plants, government facilities, and many other businesses and offices. Additionally, they are a dealer/rep for a line of manufactured/prefinished residential cabinetry which is sometimes required/specified in commercial buildings. All products are manufactured in strict accordance with AWI standards, custom and premium grade. They have been in business for 39 years and have a great name and reputation in the industry. They are known as the guys that do it right the first time and on time. This company has developed a skilled and knowledgeable staff that has streamlined the manufacturing and installation process. Available is a comprehensive list of tools, machines, saws, and more to produce high quality products (boxes) with a value of more than \$234,000 in FF&E. The financial records are detailed and transparent, with no significant customer concentration issues. Annual revenue is over 1 million and cash flow well over 40%. The business is turnkey and ready to be taken to the next level. With additional marketing/advertising, the company can increase sales exponentially. This business is also able to accommodate residential cabinets as well which has the potential to increase sales. No specialized license or certification is necessary to own this business because it is primarily a Sub Contractor. This company operates as a "family tradition of excellence in craftsmanship" and are based on word of mouth referrals as well as its longevity in the marketplace. The owners are ready to retire but are willing to work and train new owners to make a smooth transition. Real Estate is included in the purchase price and appraised around \$625,000.00. The lot is 7.27 acres, and there is room for expansion and development because currently, there is only about 1 acre used for the current production facilities located in the 11,465 SF Building. Buy this business now because it will not last long on the open market with its high profit level.

Purchase price \$1,795,000.00 Includes 7.27 acres of Real Estate & the buildings.

Cash Flow \$ 490,000.00+ FF&E \$234,682.00 Annual Revenue \$1,050,000.00

Call for more information, NDA required.

Detailed Information

Inventory: Included in asking price

Real Estate:

Building SF: 11465

Employees:

Furniture, Fixtures, & Equipment (FF&E): Included in asking price

Facilities: Large building with 7.2 acres, offices and more

Support & Training: 30 days training and support

Reason for Selling: Retirement

Growth & Expansion: Add additional employees and product lines