

Fresh Seafood Restaurant for Sell New lower price



Pictures are stock images and are not indicative of the actual business

Asking Price
\$226,000

***Annual Cash Flow**
\$115,000

Annual Revenue
\$1,350,000

Reference ID:

Gross Revenue: 1350000

EBITDTA:

FF&E:170000

Inventory: 8000

Real Estate: 0

Established: 2003

Description:

This full service casual style restaurant started over 17 years ago. This charming family run restaurant business has been a prominent icon within the Eastern Shore of Baldwin County community serving locals as well as tourists. They bring in fresh seafood daily to satisfy the demand for high quality seafood fresh from the Gulf. Locally caught fish, crabs, oysters, shrimp and other seafood are served in this restaurant also known for **award winning Gumbo**. It is no wonder they are grossing \$1.3 Million in annual sales. This location does a great dine in and take out business. Sales has been consistent over last few years of operation without any marketing to expand the business, even during this Covid 19 times. Add a liquor license and sales should grow substantially. The restaurant is fully equipped and staffed. All the equipment and facilities are well maintained and in good condition. The Restaurant is already well known and has a trusted brand throughout Baldwin County with inside seating and outsourced delivery service. It has loyal and repeat customers that come from all over. Great Lease in place with real estate possibly being sold as well. Buy this business now because it will sell soon.

Detailed Information

Inventory: Included in asking price

Real Estate:

Building SF: 2500 & 1700

Employees: 30

Furniture, Fixtures, & Equipment (FF&E): Included in asking price

Support & Training: 30 days training and support

Reason for Selling: Retirement