

Outdoor Power Equipment and Utility Vehicles (Golf Carts)



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Asking Price	*Annual Cash Flow	Annual Revenue
\$980,000	\$115,140	\$1,050,500

Reference ID:

Gross Revenue: 1050500

EBITDTA:

FF&E:40000

Inventory: 50000

Real Estate: 550000

Established: 2013

Description:

Well establish "Essential" business on busy Highway. The price includes Real estate, Inventory, Furniture, fixtures and equipment, signs, vehicle lifts, Shop Equipment and more. Main building is 100 x 40. Business is sitting on .57 acres. This Is 100% turn key business. This is an outdoor power equipment and utility vehicle sales and service company located in Baldwin County Alabama since 2013. They started the business by selling mowers and providing service for those mowers. Today the company sells Utility Vehicles (Golf Carts), mowers, lawn equipment, skid steer/tractor attachments, parts, and accessories with a full service shop. As an authorized Dealership for the brands they carry they provide a large selection of new and used inventory, and knowledgeable sales, financing, service, and parts departments. The company can provide warranty work on everything that they sell and stand behind their merchandise. They also have a parts department to provide parts to the equipment they sell. In the last three years the company has seen steady growth and ended 2019 with \$1,050,500.00 annual revenue and with \$115,000.00 in discretionary earnings. The owners have worked hard to build a profitable, recession proof company that can withstand the ups and downs of the economy. The owners wish to sell the company, its assets and real property for an asking purchase price of \$980,000. The sales price for this business includes \$550,000 for the real estate property. The real estate includes the 5,280 square foot building which has a showroom, office space, breakroom, and a full service shop space. The building sits on a 25,500 square foot lot and the real estate value can be backed up with a certified appraisal of the property. The location is a valuable asset since it is on a high traffic location of a busy Highway with 100 feet frontage. The 2019 data from AADT indicates that the yearly average daily traffic count is around 30,000 cars. The company's high visibility and traffic count significantly adds value and drives a consistent stream of customers to the business. The two owners have expressed ideas for growth of the company. The two are responsible for all sales and service of the business. If additional employees are added there is room for much growth by adding additional name brand equipment and increasing repair and maintenance services. Buy this business and be making money from Day 1.

Detailed Information

Inventory: Included in asking price

Real Estate:

Building SF: 5280

Employees: 2 owners

Furniture, Fixtures, & Equipment (FF&E): Included in asking price

Facilities: Large building with plenty of Parking

Support & Training: 30 days training and support

Reason for Selling: Other Business Interests

Growth & Expansion: Add additional employees and product lines