

Specialty Commercial Diving Construction Business



Pictures are stock images and are not indicative of the actual business

Asking Price	*Annual Cash Flow	Annual Revenue
\$699,000	\$400,000	\$2,000,000

Reference ID:

Gross Revenue: 2000000

EBITDTA:

FF&E:300000

Inventory: 10-50k

Real Estate: 0

Established: 1996

Description:

This business is a progressive full service commercial diving services company. Since our founding in 1997, we have kept pace with a rapid change in technological advancements in the art of commercial diving. Our company offers a unique package of services that have been developed to accommodate increased demand by state, federal and commercial agencies in having the condition of their waterfront facilities, bulkheads, bridges and waterways investigated, assessed and rehabilitated. Their services are specialized, and they perform many services, most of them I will list. During the past 23 years, they have performed numerous underwater inspections, condition assessments and rehabilitation designs on many waterfront facilities such as piers, wharfs, bulkheads, and structural platforms consisting of timber, concrete, and steel components. They have a long history of problem solving when it comes to coating issues in the marine industry. They are the only certified underwater applicator in the Southeastern U.S. of a coating product called Alocit, which is a U.S. Army Corps of Engineers and U.S. Navy approved epoxy coating that is applied underwater by diver coating applicators. This coating is applied on structures ranging from ports, bridges, bulkheads, etc. began in 2004 and has extended to projects from New Orleans, LA all the way down to Ft. Lauderdale FL. Our diver coating applicators are certified by the National Association of Corrosion Engineers (NACE) as coating inspectors. Alocit in many instances provides a 10 year guarantee from the manufacturer if applied by a certified applicator. CDS does certified underwater bridge inspections that are carried out by Federal Highway Administration (FHWA) certified bridge inspectors. They install and annually maintains Cathodic Protection systems along the entire Gulf Coast region. They install, evaluate, and maintain a variety of sub aqueous systems designed by leading corrosion control companies on bridges, bulkheads, docks, piers, mooring dolphins, breasting dolphins, ships, barges, and pipelines. This CP service is provided by NACE certified diving personnel. In addition, they provide steel pilings encasement and restoration which increases the useful life of degrading marine and bridge pilings. This business has many certifications...

Ø AL General Contractor Marine Construction License

Ø MS General Contractor Marine Construction License

Ø Association Of Diving Contractors – 12 Year Member

Ø ADC and IMCA Approved Diving Qualifications

Ø Certified Federal Highway Administration Bridge Inspection

Ø Army Corps Of Engineers Approved For Underwater Construction And Inspection

Ø Certified Applicator For “Alocit Underwater” Epoxy Coatings

Ø DOT Certified And Approved Underwater Bridge Pile Encasements

Ø Board Member Of The Alabama Lighthouse Association

Ø PICS & Avetta Safety Member

Completed Projects

- Underwater Epoxy “Alocit” Coating Of Over 300,000 Sq. Ft. throughout AL, MS, FL
- Underwater Bridge Pile Concrete Encasements Over 6,000 LN. Ft. encased throughout AL, MS, FL
- Structural Concrete Casino Mat Placement “Ameristar Casino” in Vicksburg, MS – 45,000 Sq. Ft.
- Bulkhead Rehabilitation + Replating 10,800 Sq. Ft. – Port of Panama City, FL
- Pile Restoration Project – Carnival Cruise Line – Roatan, Honduras – 285 Pipe Piles
- Bulkhead Recoating and Anode Placement – Wharf Entertainment Group – Orange Beach, AL
- Bulkhead Patching and Rehabilitation Throughout AL, MS, FL
- Historic Restorations – Middle Bay Lighthouse – Mobile, AL
- Shell Chemical Dock Rehabilitation
- Tech Nip USA Bulkhead Rehabilitation

Detailed Information

Real Estate:

Building SF: 2400 & 6000 sqft

Employees: 12

Furniture, Fixtures, & Equipment (FF&E): Included in asking price

Support & Training: 30 days training and support

Reason for Selling: Retirement